



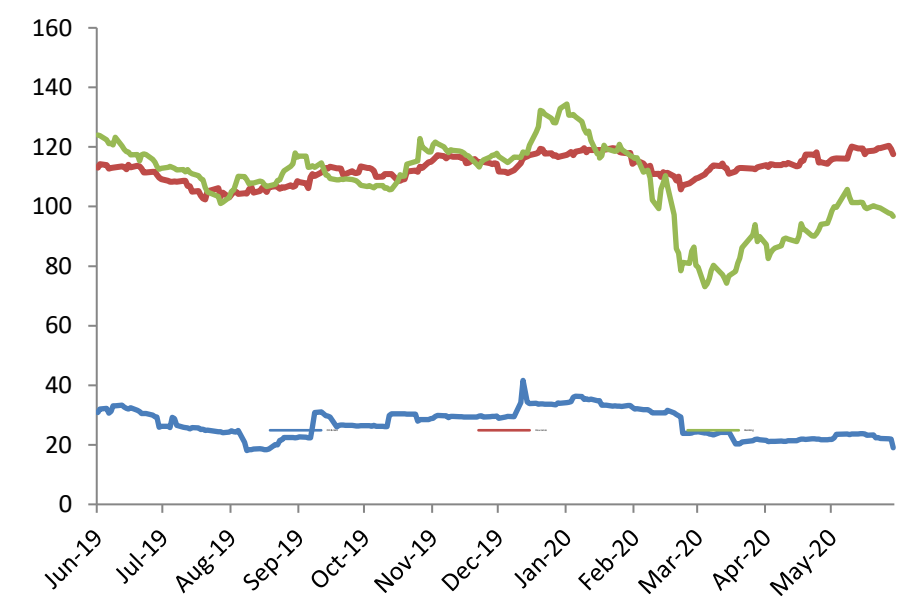
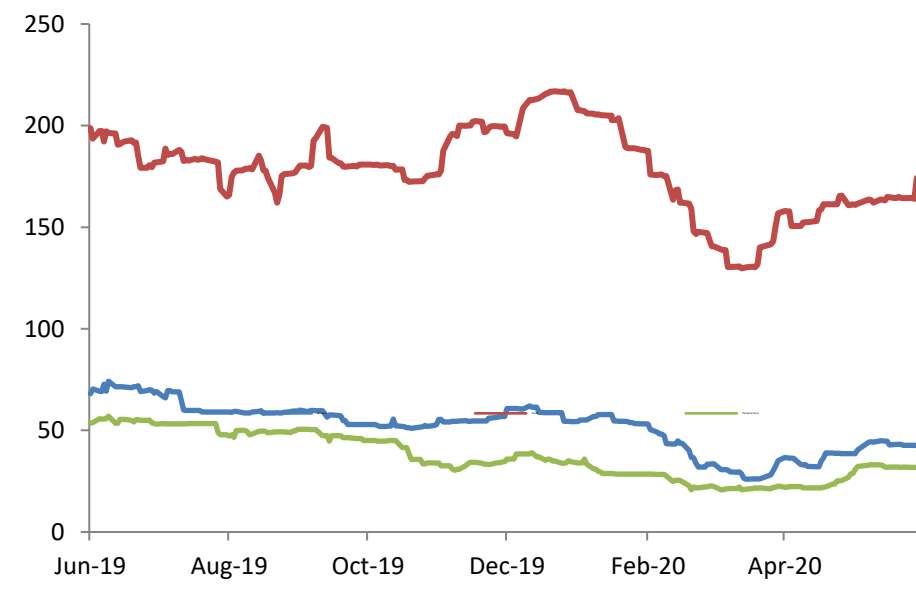
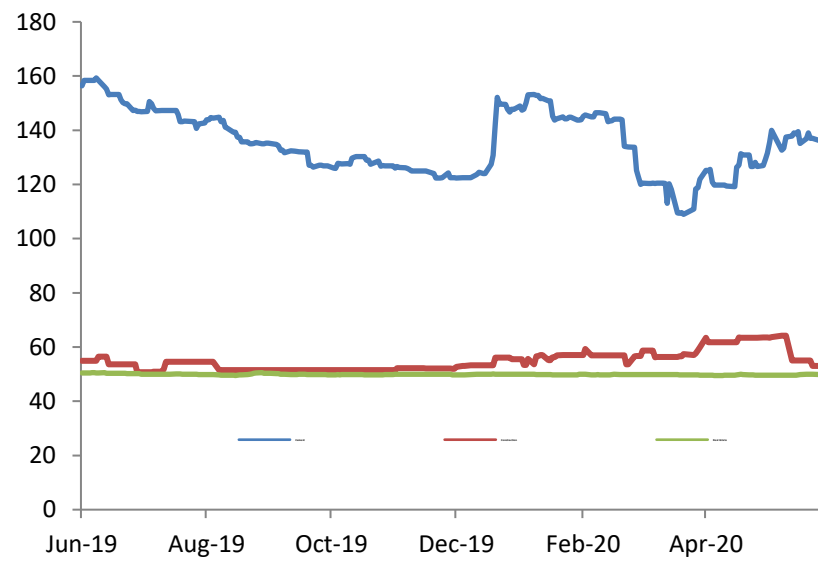
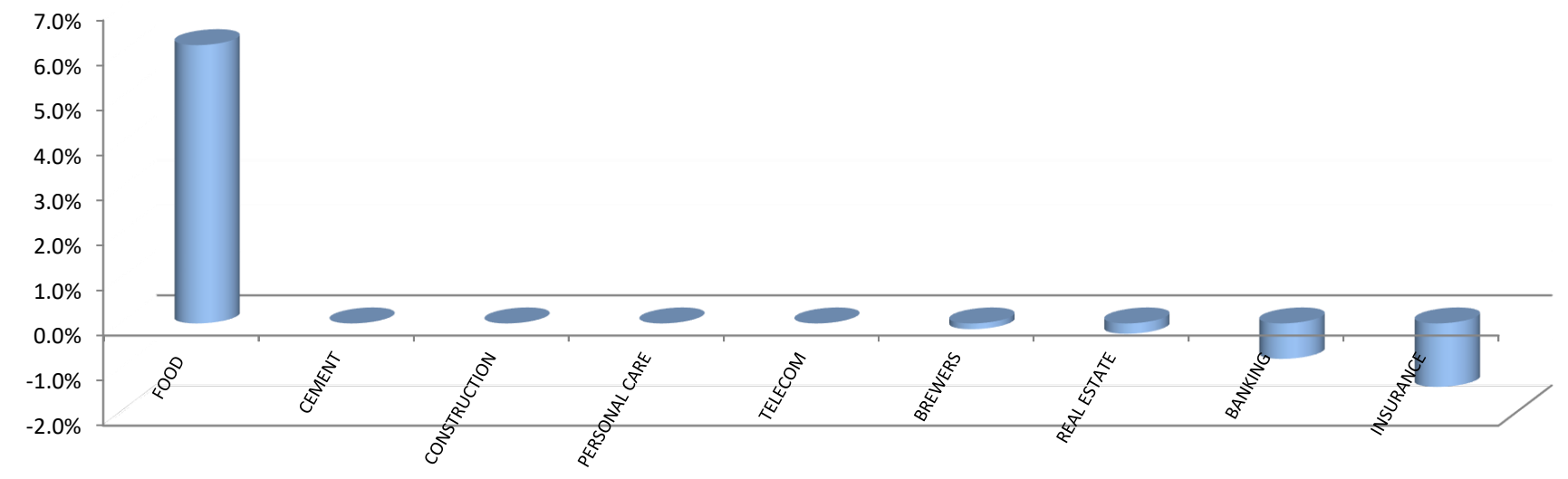
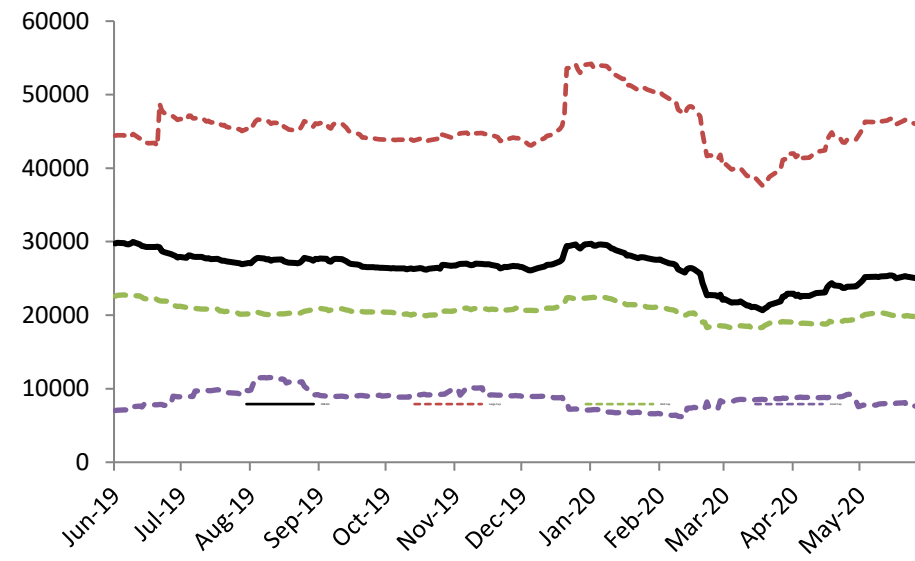
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,972.89	0.17%	-0.96%	17.24%	-6.96%	-16.12%
Market Cap (N billions)	13,027.33	0.17%	-0.96%	17.35%	0.53%	-0.71%
Volume Traded (millions)	265.94	32.72%	998.53	15,804.59	42,795.66	78,075.96
Value Traded (N millions)	3,199.56	101.38%	9,625.09	173,300.75	483,795.35	940,500.34
NGN/USD	386	0.00%	-0.24%	0.12%	5.90%	7.06%
NSEASI (\$)	64.70	0.17%	-0.72%	17.10%	-12.45%	-22.05%
Market Cap (\$ millions)	33,749.57	0.17%	-0.72%	17.22%	-5.39%	-7.72%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.79%	-2.98%	13.89%	-17.50%	25.35%	-18.18%	-20.42%	2.21%	-11.71%
BREWERS	-0.13%	-1.14%	27.38%	-25.05%	43.94%	-30.68%	-34.70%	2.69%	-8.62%
CEMENT	0.00%	-0.15%	9.25%	11.73%	13.64%	9.94%	-12.36%	1.68%	-7.30%
TELECOM	0.00%	-1.72%	14.52%	2.14%	17.96%	8.57%	-12.43%	1.57%	-6.52%
PERSONAL CARE	0.00%	-0.09%	43.53%	-6.72%	43.38%	-18.32%	-40.57%	2.58%	-9.37%
CONSTRUCTION	0.00%	-3.73%	-6.64%	1.82%	-5.94%	-0.58%	0.13%	1.63%	-14.26%
FOOD	6.18%	5.91%	18.38%	-12.68%	33.29%	-18.00%	-11.84%	1.97%	-7.36%
INSURANCE	-1.41%	-1.66%	8.62%	2.99%	2.80%	1.14%	5.42%	0.94%	-3.94%
OIL& GAS	-13.19%	-15.11%	-20.29%	-35.44%	-21.06%	-54.22%	-39.03%	4.13%	-18.51%
REAL ESTATE	-0.23%	-0.26%	-0.11%	-0.26%	-0.11%	-0.26%	-1.70%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.26%	-0.80%	11.29%	4.23%	18.17%	3.49%	3.25%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.15%	-1.55%	5.76%	-6.31%	5.99%	-6.28%	-12.62%	0.72%	-3.95%
Small Cap (Bottom 60%)	-2.34%	-4.26%	-0.55%	-19.11%	-13.95%	-17.71%	4.35%	3.10%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	198,156.61	6.85	1.48%	1.48%	13.22%	-31.50%	2.24%	15.13%	-31.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	-1.94%	-5.61%	26.25%	-19.84%	-27.34%	27.85%	-17.89%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,258.69	1.73	0.58%	0.58%	8.81%	-6.49%	4.85%	15.33%	-6.49%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	676,917.12	23.00	-2.54%	-4.96%	17.35%	-22.17%	-25.81%	29.94%	-22.56%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	0.00%	0.00%	9.09%	-8.59%	-21.24%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	-0.78%	-5.88%	20.75%	-11.11%	1.59%	28.00%	-10.49%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	4.07%	-11.11%	-1.54%	-7.25%	-3.03%	6.67%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	3.45%	25.00%	-18.92%	-4.76%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	507,053.37	16.15	0.31%	-2.71%	19.63%	-13.64%	-20.05%	38.03%	-13.17%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	-0.99%	-9.09%	1.01%	-28.06%	-54.55%	12.36%	-23.08%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	50,705.89	1.75	-1.69%	-6.42%	-0.57%	-16.67%	-2.23%	-1.69%	-14.63%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	0.00%	-3.70%	18.18%	-35.00%	-45.83%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,353.04	17.50	0.00%	0.00%	-30.56%	-50.84%	-61.75%	-30.56%	-41.76%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	333,022.24	42.00	0.00%	-1.18%	40.00%	-20.30%	-26.32%	63.74%	-28.81%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	14,844.50	4.55	-3.19%	-3.19%	-12.50%	-52.11%	-72.75%	-7.14%	-52.11%	5.35	4.55	9.50	4.55	18.30	4.55
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	0.00%	0.94%	-0.71%	-23.63%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,401,984.26	41.40	0.00%	-0.24%	17.28%	N/A	N/A	17.28%	N/A	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	-4.76%	0.00%	-20.86%	15.18%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	-6.59%	-10.99%	4.47%	1.79%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,251.25	0.91	-8.08%	-9.00%	-4.21%	-9.00%	-39.74%	-4.21%	-9.00%	1.04	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,455.34	4.90	0.00%	2.08%	20.99%	-14.78%	-30.00%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.10	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-7.86%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	-5.33%	105.80%	35.24%	-16.47%	61.36%	16.39%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	6.67%	6.67%	40.35%	-19.19%	-26.94%	17.65%	-24.17%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	31.66%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.00
Dangote Sugar	31-Dec	174,000.00	14.50	-2.03%	-2.03%	47.21%	-12.39%	20.83%	61.11%	6.62%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	53,534.44	20.40	4.35%	-2.63%	-4.67%	5.70%	45.71%	-4.00%	3.55%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	867,562.27	1,094.50	10.00%	10.00%	19.58%	-15.81%	-21.82%	43.07%	-25.54%	1,094.50	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,564.61	1.08	0.00%	11.34%	30.12%	3.85%	3.85%	10.20%	9.09%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	-0.69%	-4.00%	-4.00%	-17.71%	20.00%	0.00%	-16.28%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-51.80%	0.00%	-7.73%	16.70	16.70	20.60	16.70	32.00	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-3.00%	59.70%	-13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	17.08%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	29,484.82	2.45	0.00%	-12.50%	21.89%	-33.78%	-38.75%	19.51%	-38.60%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	0.00%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	0.00%	22.77%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	237,259.46	428.80	-9.99%	-9.99%	-21.25%	-21.99%	-13.72%	-21.25%	-34.81%	544.50	428.80	605.00	428.80	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,832.18	0.89	-8.25%	-19.82%	7.23%	27.14%	34.85%	17.11%	23.61%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,110.00	1.82	-9.00%	-1.62%	7.06%	1.11%	1.68%	4.00%	-8.08%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	-25.97%	3.64%	11.76%	14.00%	3.64%	3.64%	0.77	0.50	0.77	0.50	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	63,911.97	67.00	0.00%	0.00%	11.67%	22.94%	0.60%	21.71%	20.50%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	11.87%	-4.74%	-9.50%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	0.00%	-2.54%	21.05%	-0.26%	-12.88%	27.78%	9.52%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NESTLE NIGERIA PLC.	1,094.50	10.00%	FIDSON HEALTHCARE PLC	3.40	13.33%	NIGERIAN BREW. PLC.	42.00	63.74%	LAW UNION AND ROCK INS. PLC.	1.06	112.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
CADBURY NIGERIA PLC.	8.00	6.67%	HONEYWELL FLOUR MILL PLC	1.08	11.34%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	61.36%	MAY & BAKER NIGERIA PLC.	2.96	53.37%	LAW UNION AND ROCK INS. PLC.	1.06	130.43%
FLOUR MILLS NIG. PLC.	20.40	4.35%	NESTLE NIGERIA PLC.	1,094.50	10.00%	DANGOTE SUGAR REFINERY PLC	14.50	61.11%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	3.03%	RED STAR EXPRESS PLC	3.60	9.09%	CONOIL PLC	21.00	59.70%	LIVESTOCK FEEDS PLC.	0.70	40.00%	EKOCORP PLC.	6.00	78.04%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.74	2.78%	CADBURY NIGERIA PLC.	8.00	6.67%	UNILEVER NIGERIA PLC.	17.00	54.55%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	ASSOCIATED BUS COMPANY PLC	0.47	74.07%
ACCESS BANK PLC.	6.85	1.48%	UNITY BANK PLC	0.55	5.77%	NESTLE NIGERIA PLC.	1,094.50	43.07%	NPF MICROFINANCE BANK PLC	1.51	31.30%	VITAFOAM NIG PLC.	5.60	49.73%
FIRST CITY MONUMENT BANK PLC.	1.73	0.58%	LEARN AFRICA PLC.	1.35	5.47%	MAY & BAKER NIGERIA PLC.	2.96	38.32%	MOBIL OIL NIG PLC.	192.60	30.22%	FLOUR MILLS NIG. PLC.	20.40	45.71%
MAY & BAKER NIGERIA PLC.	2.96	0.34%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	ZENITH BANK PLC	16.15	38.03%	VITAFOAM NIG PLC.	5.60	27.27%	AIICO INSURANCE PLC.	0.89	34.85%
ZENITH BANK PLC	16.15	0.31%	ASSOCIATED BUS COMPANY PLC	0.47	4.44%	NATIONAL SALT CO. NIG. PLC	11.60	36.47%	BETA GLASS CO PLC.	68.35	27.04%	DANGOTE FLOUR MILLS PLC	22.25	31.66%
HONEYWELL FLOUR MILL PLC	1.08	0.00%	UNION BANK NIG.PLC.	6.40	4.07%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	36.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	MAY & BAKER NIGERIA PLC.	2.96	25.96%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	3.60	-5.26%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-8.36%	JOHN HOLT PLC.	0.51	-8.93%	ACCESS BANK PLC.	6.85	-31.50%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.74	-5.52%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.91	-9.00%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	STERLING BANK PLC.	1.30	-34.67%	UNILEVER NIGERIA PLC.	17.00	-45.16%
FIDSON HEALTHCARE PLC	3.40	-6.34%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-9.09%	CAP PLC	20.65	-10.99%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-34.81%	STERLING BANK PLC.	1.30	-45.83%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-9.99%	ACADEMY PRESS PLC.	0.30	-11.76%	OANDO PLC	2.45	-38.60%	AFROMEDIA PLC	0.20	-51.22%
CHAMS PLC	0.23	-8.00%	OANDO PLC	2.45	-12.50%	OMATEK VENTURES PLC	0.28	-17.65%	ARBICO PLC.	2.09	-40.46%	FORTE OIL PLC.	16.70	-51.80%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.91	-8.08%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-12.50%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-21.25%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-54.55%
AIICO INSURANCE PLC.	0.89	-8.25%	C & I LEASING PLC.	4.20	-12.50%	ARBICO PLC.	2.09	-26.67%	GUINNESS NIG PLC	17.50	-41.76%	ARBICO PLC.	2.09	-56.37%
MANSARD SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-9.99%	NPF MICROFINANCE BANK PLC	1.51	-18.82%	GUINNESS NIG PLC	17.50	-30.56%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	17.50	-61.75%
NPF MICROFINANCE BANK PLC	1.51	-18.82%	AIICO INSURANCE PLC.	0.89	-19.82%	C & I LEASING PLC.	4.20	-32.26%	INTERNATIONAL BREWERIES PLC.	4.55	-52.11%	NCR (NIGERIA) PLC.	2.00	-66.67%
			PRESTIGE ASSURANCE CO. PLC.	0.57	-25.97%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.55	-72.75%

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